

Description of Discipline

Title of Discipline / Business Finance				
Semester	Duration	Type of Discipline	ECTS Credits	Student Workload
4	120 hrs.	mandatory	4	40 hours of teaching, 80 hours of self-study

Requirements for Participation	Type of examination (oral, written, term paper, etc.)	Methods of teaching and learning (lectures, seminars, etc.)	Discipline Coordinator
Completed disciplines 'Political Economy', 'Business Economics'	Pass-fail test	Lectures, practical classes	A.Tarasenko

Learning Outcomes
<p>GC4. Ability to apply knowledge in practical situations.</p> <p>GC5. Ability to communicate in the state language both orally and in writing.</p> <p>GC8. Ability to search, process and analyze information from various sources.</p> <p>GC11. Ability to make informed decisions.</p> <p>GC13. The ability to act socially responsibly and consciously.</p> <p>SC4. Ability to explain economic and social processes and phenomena on the basis of theoretical models, analyze and interpret the results.</p> <p>SC6. Ability to apply economic and mathematical methods and models to solve economic problems.</p> <p>SC7. Ability to use computer technology and data processing software to solve economic problems, analyze information and prepare analytical reports.</p> <p>SC10. Ability to use modern sources of economic, social, managerial, accounting information for the preparation of official documents and analytical reports.</p> <p>SC11. Ability to substantiate economic decisions on the basis of understanding the laws of economic systems and processes and using modern methodological tools.</p> <p>SC13. Ability to conduct economic analysis of the functioning and development of economic entities, assessment of their competitiveness.</p> <p>SC17. Have methods, techniques and tools for assessing the results of the functioning and development of economic systems at the micro, meso, macro levels.</p> <p>PLO1. Know and use economic terminology, explain the basic concepts of micro- and macroeconomics.</p> <p>PLO3. Understand the main features of the modern world and national economy, institutional structure, areas of social, economic and foreign economic policy of the state.</p> <p>PLO6. Use professional reasoning to convey information, ideas, problems and ways to solve them to specialists and non-specialists in the field of economic activity.</p> <p>PLO12. Be able to use data, provide arguments, critically evaluate logic and draw conclusions from scientific and analytical texts on economics.</p> <p>PLO13. Perform interdisciplinary analysis of socio-economic phenomena and problems in one or more professional areas, taking into account the risks and possible socio-economic consequences</p> <p>PLO14. Use regulations and legal acts governing professional activities.</p> <p>PLO15. Use information and communication technologies to solve socio-economic problems, prepare and present analytical reports.</p> <p>PLO16. Be able to think abstractly, apply analysis and synthesis to identify key characteristics of economic systems at different levels, as well as the behavior of their subjects.</p>

PLO18. Analyze economic, economic, financial, innovative activities of enterprises, institutions, organizations.
PLO20. To form and evaluate indicators of efficiency of activity of the enterprises and establishments taking into account factors of external and internal environment.
PLO27. Ability to apply knowledge and understanding to solve problems that are characteristic of the economy.
PLO31. Master the skills of oral and written professional communication in state and foreign languages.
PLO36. Ability to present and discuss the results obtained and transfer the acquired knowledge.
PLO40. Demonstrate high social responsibility and adherence to the principles of academic integrity.

Contents

MODULE 1. BASIC PRINCIPLES OF BUSINESS FINANCE

Topic 1. Fundamentals of business finance

The concept and role of business finance in the financial system. Functions of business finance. Financial relations of enterprises. The concept of funds and financial resources of enterprises. Basic principles of organization of enterprise finances in market conditions. The concept of financial activity of enterprises and its organization. Finance management.

Topic 2. Organization of cash settlements

The essence and importance of cash settlements in the organization of production and economic activity of an enterprise. Methods and forms of settlements. Types of accounts opened to enterprises in banking institutions. Directions of use of funds from current accounts.

Organization of non-cash settlements. Cash settlements.

Topic 3. Cash receipts

Classification of cash receipts. Revenue from the sale of products, works, services. Cash flows of enterprises. Internal and external cash flows. Methods of forecasting and planning revenue from sales.

Topic 4. Profit generation and distribution

Profit as a result of financial and economic activity of an enterprise. Gross profit. Factors influencing gross profit. Setting prices for products and generating profit. Determination of profit from operating and ordinary activities of the enterprise before and after tax.

Methods of calculating profit. Profit forecasting and planning. Net profit of an enterprise, its distribution and use.

Topic 5. Business taxation

Business tax system. Types of taxes. Income taxation. The procedure for determining taxable profit. The impact of income taxation on the financial, economic and investment activities of enterprises.

Value added tax, its economic essence. Taxpayers. Tax rates. VAT benefits. Basic fees and purpose-oriented deductions paid by enterprises. Local taxes and fees paid by enterprises.

MODULE 2. CAPITAL FORMATION, ANALYSIS OF THE FINANCIAL CONDITION AND PROBABILITY OF BANKRUPTCY

Topic 6. Working capital

The essence of working capital, the basics of their organization. Composition and structure of working capital. Classification and principles of working capital organization.

Indicators of working capital efficiency. Impact of working capital placement on the financial position of an enterprise.

Topic 7. Business lending

Forms and types of loans used in business activities of enterprises.

Bank credit. Classification of credits. Principles of lending. The content and procedure for the conclusion of a credit contract.

Topic 8. Financial support for the reproduction of fixed assets

Structure of fixed assets. Depreciation of fixed assets. Investments in fixed assets. Formation and use of depreciation fund. Other sources of financing the reproduction of fixed assets.

Topic 9. Evaluation of the financial condition of an enterprise

Balance sheet and its structure. General characteristics of assets. Assessment of liquidity and solvency of an enterprise. The system of indicators of financial stability. Assessment of business activity on the balance sheet. Evaluation of the financial result of the enterprise activity. Profitability assessment.

Topic 10. Financial planning

Financial strategy of an enterprise. The content, purpose, objectives and methods of financial planning. Business plan, its structure and purpose. Methods of financial planning. Financial budgeting.

Topic 11. Financial rehabilitation and bankruptcy

Financial crisis at an enterprise. The causes and types of bankruptcy. Financial rehabilitation. Financial sources of rehabilitation. Internal economic mechanism of financial stabilization.

Exemplary Literature

Primary

1. Bila O.G. Finance of enterprises: textbook. - K.: Lira-K, 2014. - 384 c.
2. Hryb S.V. Finance of enterprises in tables and schemes: textbook. - K.: Lira-K, 2015. - 224 p.
3. Gritsenko L.L. Finance of enterprises: workshop: manual. / L.L. Gritsenko, O.V. Deyneka, I.M. Boyarko. - Sumy: University Book, 2015. - 285 p.
4. Danilov O.D. Finance of enterprises in questions and answers: textbook. / O.D. Danilov, T.V. Paientko - Kyiv: Center for Educational Literature, 2011. - 256 p.
5. Lepeyko T.I. Finance of enterprises: textbook. / T.I. Lepeyko, O.M. Myronovaq, T.P. Blyzniuk. - Kh.: KhNEU, 2010. - 248 p.
6. Nepochatenko O.O. Finance of enterprises: a textbook - K.: ІЦУЛІ, 2013. - 504 p.
7. Onysko S.M. Finance of enterprises: a textbook - K.: Lira-K, 2014. - 368 p.

Supplementary

1. Glushchenko V.V. Finance in figures, diagrams and tables: textbook. - K.: Lira-K, 2014. - 344 p.
2. Kovalenko D.I. Finance, money and credit: theory and practice: textbook. - K.: Lira-K, 2013. 578 p.
3. Mykhailovska A.M. Banking operations: textbook. - K.: Lira-K, 2014. - 648 p.
4. Onysko S.M. The tax system. According to the new Tax Code of Ukraine as of January 1, 2013: textbook. - K.: Lira-K, 2014. - 352 p.
5. Onysko S.M. Financial reorganization and bankruptcy of enterprises: a textbook. - K.: Lira-K, 2014. - 264 p.

Web resources

1. <http://www.mof.gov.ua> – Ministry of Finance of Ukraine
2. <http://www.bank.gov.ua> - National Bank of Ukraine
3. <http://www.ukrstat.gov.ua> - State Statistics Service of Ukraine
4. <http://www.sdfm.gov.ua> - State Financial Monitoring Service of Ukraine
5. <https://smida.gov.ua> - Agency for Infrastructure Development of the Stock Market of Ukraine

Academic staff

Name	Academic degree	Position	Qualification / Academic Discipline	Full-time / Part-time	Area of Teaching
Tarasenko Artem Valeriiovych	PhD in Economics	Associate Professor at the Department of Finance	Chernihiv National University of Technology (2017), specialty – Financial and Economic Security Management, qualification – Master in Financial and Economic Security Management. PhD in Economics, 08.00.03 Economics and Management of National Economy	Part-time	Business Finance